(b) The two-wheelers and 3-wheelers produced by the company need technological improvements for achieving reduced noise and emission levels.

(c) The company faces shortage of working capital. The requirement of working capital has been worked out in the revival plan which is before BIFR.

(d) The revival plan envisages certain financial assistance/sacrifices from Government of India which are as under:

(Rs. in crores)

(i) Infusion of fundes (plan and non-plan loan and equity)	27.45
(ii) Conversion of Govt. loans into equity as on 31.3.94	161.67
(iii) Waiver of interest on Government past loans as on 31.3.94	298.56
(iv) Interest free loan for one time settlement of financial institutions	3.15
(v) Re-payment of plan loans over a period of 10 years and Non-Plan Loans over a period of 5 years commencing from 1999-2000. Rate of interest 15% Govt. of India guarantee for additional bank finance for working capital.	17.04

(e) and (f) The Company has received some proposals for diversification which are at preliminary stage. No specific proposal has been referred to Government for consideration.

Industrial Development Centres in Gujarat

7318. SHRIMATI ANANDIBEN JETHABHAI PATEL: Will the PRIME MINISTER be pleased to refer to the answer to Starred Question 76 given in the Rajya Sabha on the 16th March, 1995 and state the details of industrial development centres in Gujarat that have been accorded recognition by Government during the last two years?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): Under the Growth Centre Scheme Gujarat has been allotted 3 Growth Centres. These are located at Ghandhidham (district Kutch), Palanpur (district Banaskantha) and Vagra (district Bharuch). These Centres were approved by the Government of India and are at various stages of implementation by the State Government.

Rehabilitation of TCI

7319. SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:

Will the PRIME MINISTER be pleased to refer to the answer to Unstarred Question 3903 given in the Rajya Sabha on the 27th April, 1995 and state:

(a) the reaction of Government conveyed to Board for Industrial and Financial Reconstruction (BIFR) on the draft rehabilitation scheme for Tyre Corporation of India Limited (TCIL) notified by the Bench on the 30th December, 1994;

(b) whether, during the institutional meetings with the Operating Agency, consultant appointed by the Operating Agency, Management and Trade Unions for finalisation of the package the representatives of the Ministry all were present;

(c) if so, whether objections to any of the components of the draft rehabilitation scheme were raised by the representatives of the Ministry;

(d) whether Government have, under the existing law, option and discretion not to implement the recommendations of the Board for Industrial and Financial Reconstruction and represent against it in

cases of sick units which are declared viable by it; and

(c) whether Government are aware that the revival cost would not be affected because the time limit is granted by BIFR and in the case of TCIL, the first response of the Government to the draft rehabilitation scheme was communicated after nearly 4 months?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) The Draft Rehabilitation Scheme circulated by BIFR was considered by Government of India but GOI could not agree to the Scheme in totality. Accordingly BIFR has been requested to review the Rehabilitation Scheme.

(b) Yes, Sir.

(c) In the meeting held on 10.8.94, the Govt. representative requested the Operating Agency to spell out clearly the requirement of funds and sacrifices for revival of the IRP Division, Tangra, so that the proposal could be considered by the Govt., subject to its viability. In the hearing held before the BIFR on 20.9.94, the Govt. representative stated that the Draft Revival proposal in respect of Tangra Unit had been received only a few days back and that the same was required to be examined in detail by Government before making any commitment. The draft revival scheme was published by BIFR on 30.12.94 and the Govt. has relready conveyed its views to BIFR.

(d) Under Section 19(2) of the Sick Industrial Companies (Special Provisions) Act, 1985, the draft revival scheme is to be circulated to all agencies required by the scheme to provide financial assistance, for their consent before the scheme is sanctioned by BIFR. Accordingly, the Draft Rehabilitation Scheme in the case of TCIL was sent to Govt. of India for its consent under the provisions of SICA. Govt. is free to exercise its discretion at this stage.

(e) The matter of providing financial reliefs and concessions to the company was decided after consultation with several Ministries/Departments, and since the views of the Govt. were conveyed to BIFR within the time limit given by BIFR, the question of 'undue delay' and resultant increase in revival cost does not arise.

Monitoring of implementation of voluntary retirement scheme

7320. SHRI V. HANUMANTHA RAO: Will the PRIME MINISTER be pleased to state:

(a) whether Government are monitoring individual public sector units on the way they are implementing the voluntary retirement scheme;

(b) if so, the details of the system of monitoring;

(c) whether it is a fact that long and tedious bureaucratic procedures are hampering the voluntary retirement scheme;

(d) how does Government propose to simplify the present rules of the voluntary retirement scheme; and

(e) what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) to (e) The Voluntary Retirement Schemes are to be adopted by the PSEs who have manpower surplus to their requirement. The cases of the employees opting for voluntary retirement have to be processed by the management of each PSE as expeditiously as possible. Procedure for processing is to be evolved by the PSEs themselves. There is no proposal under the consideration of the Government to simplify the present Voluntary Retirement Scheme in the PSEs.